

INTERNATIONAL TRACTION

INTERNATIONAL FINANCIAL				
Common & Preferred Stocks				
or				
BUFFALO.				
FURTHER PARTICULARS ON APPLICATION.				
Buffalo City & Interurban Lines.				
DANN & ROBINSON				
(Members New York Stock Exchange).				
TELEPHONE 8880 CORTLANDT				
(Omitted Through Error From Directory).				
MARINE NATIONAL BANK Bk. Bk. BUFFALO.				
EXCLUSIVE PRIVATE WIRE.				
BANK STATEMENT.				
Loans Decrease \$5,372,300.				
The only feature of the weekly bank statement that attracted even passing interest in Wall Street was an unexpected contraction of \$5,372,300 in the loan account, which, despite a falling off in cash holdings of nearly \$3,000,000, sufficed to bring about a gain of \$683,276 to the surplus reserves. Otherwise, the exhibit did not differ materially from preliminary forecasts. The decrease in deposits to \$1,067,100, further in excess of the sum of the decreases in cash and loans, made an exceptionally big balance.				
The weekly statement of averages of the associated Banks of the City of New York compares as follows with those of last week:				
That of the corresponding week one year ago:				
	This week.	Last week.	1904.	
Assets.....	\$1,120,801,400	\$1,147,138,700	\$1,096,491,400	
Deposits.....	1,108,088,200	1,116,135,500	1,107,152,500	
Loans.....	1,000,000,000	1,000,000,000	955,262,500	
Surplus.....	\$221,301,800	\$222,104,300	\$276,854,800	
Real-estate.....	\$6,120,800	\$9,840,800	\$2,859,700	
Req'd res.....	\$300,511,800	\$311,448,100	\$329,614,800	
Res. on loans.....	296,959,800	290,281,075	\$301,763,125	
Surplus.....	\$12,846,800	\$12,108,525	\$57,781,475	
Ratio of res to assets.....	26.1	26.0	26.7	
The changes for the week are as follows:				
Assets.....	Inc.	\$2,772,300		
Deposits.....	Dec.	\$107,467,100		
Loans.....	Inc.	\$77,300		
Surplus.....	Dec.	\$719,300		
Real-estate.....	Dec.	\$3,720,000		
Total reserve.....	Inc.	\$683,276		
Ratio of reserve to assets.....	Inc.	1.008537		
The amount of United States deposits shown in the statement is \$6,669,000, a decrease of \$100 since last week. If these deposits were deducted from the aggregate given in the statement, the surplus would be \$1,692,700.				
Below is a table showing the percentage of cash reserves to deposits of these prominent banks compared with those of last week:				
	This week.	Last week.		

CORN AND GRAIN.				
White, 80 to 100 lbs., 2 1/2 @ 23 1/2 c.	Corn was sold on the spot, Sales, 120,000 bush. No. 2 mix elevator, 62c. Futures were nominally unchanged. No sales. Closing prices as follows:	Clos-		
September.....		ing.		
December.....		84 1/2		
The following is the grain movement:				
New York: Wheat, Corn, Oats, Rye, Barley.....	Receipts.....	45,000	10,700	9,300
Exports.....		114,568	2,940	
Chicago:				
Receipts.....	235,000	151,000	496,000	8,000
Shipments.....	79,000	738,000	341,000	
Balance.....		55,000	85,000	
Receipts.....	21,000	29,000	19,000	
Shipments.....				
The week's total, owing to favorable prices in regard to harvesting in the North, generally favorable weather, better reports from the South, and the fact that the Russian crop, liquidation hammering and a lack of support, The North was selling at a discount. There was some talk here in expectation of an increase in the wheat crop, but it was not confirmed. The world's shipments, estimated at 8,900,000 bush, Liverpool added 14d.; Budapest declined 10 kr. Berlin was unchanged. There was no rice, not a single rice sale. A despatch from India said: "Wheat harvest begun and is progressing under favorable circumstances." The trade here was again a feed for the week. There were orders owing to the depression in wheat, as able weather and crop accounts and liquidation of the market. Sales, 4,500 bush, as follows: Spring, patents, \$3.90@3.95; clear, \$3.85@3.90. Winter, clear, \$3.80@3.85; \$3.80@3.85. No rice, new, \$4.50@4.60.				
Oryza—Rio on the spot was quiet at 40c. Sales, 100,000 bush, Rio and Santos. Rio No. 7 at 8-10c., c. and i. Futures unchanged. Sales, 100,000 bush, Santos. Hamburg declined 1/4d. and Hamburg 3/4 pig was unchanged; receipts 12,000 pigs; stock, 200,000. Sales, 100,000 pigs, 100,000. Prices here are as follows:				
Highland.....	7.05	7.08	7.08	7.05
September.....	7.50	7.50	7.50	7.50
December.....	7.50	7.50	7.50	7.50
Highland.....	7.55	7.55	7.55	7.55
September.....	7.55	7.55	7.55	7.55
December.....	7.55	7.55	7.55	7.55
Coffee was about stationary. The trading ended largely of switching from September to December. Wall Street said the market was the principal buyers.				

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has devoted the last two weeks to hear on the subject.

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other developments to give the trade here and the other side a better and more definite idea of the crop outlook, and thereby enable the spinning and weaving mills to make their purchases. It is, therefore, quite likely that the market will continue its erratic and uncertain course until the advent of the new season.

Sept. 6.—Wald, Howard, Wilson and Hubbard are sellers. The buying was scattered.

Sept. 6.—Sachs & Co. sold. Advice from the South and West of recent reports regarding the crop indicates the immediate course of the market depends upon the action of the remainder of the season. It rains fall in the Southwest, it is probable that the crop will be a serious disappointment. Whether these conditions of the advance would be probable. Ultimately, we believe in a bull market.

Sept. 6.—Wheat—Spot was dull. No sales. No futures. The market for the remainder of the season. The Northwestern receipts were 116 cars, against 214 last week and 178 last year; Chicago, 344 cars, against 344 last week and 200 last year. Prices are 10c to 1c lower. Sales 60,000 bush. Prices as follows:

	Open.	High.	Low.	Close.	Last
Sept. 6.	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2
Sept. 7.	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2
Sept. 8.	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2
Sept. 9.	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2
Sept. 10.	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2
Sept. 11.	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2
Sept. 12.	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2
Sept. 13.	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2
Sept. 14.	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2
Sept. 15.	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2
Sept. 16.	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2
Sept. 17.	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2
Sept. 18.	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2
Sept. 19.	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2
Sept. 20.	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2
Sept. 21.	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2
Sept. 22.	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2
Sept. 23.	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2
Sept. 24.	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2
Sept. 25.	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2
Sept. 26.	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2
Sept. 27.	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2
Sept. 28.	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2
Sept. 29.	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2
Sept. 30.	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2

Oats were dull on the spot. No sales. Natural